

ANNUAL BUDGET AND APPROPRIATION ORDINANCE OF
 VERMILION REGIONAL AIRPORT AUTHORITY IN THE COUNTY OF VERMILION
 AND
 STATE OF ILLINOIS, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2016
 AND ENDING DECEMBER 31, 2016
 ORDINANCE NO. 209

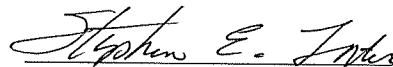
BE IT ORDAINED by the Board of Commissioners of Vermilion Regional Airport Authority of Vermilion County, Illinois as follows:


SECTION I. That the following budget be and the same is hereby adopted as the budget of Vermilion Regional Airport Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016, said budget to be in full force and effect from and after its passage.

1.	Administrative Salaries, Insurance, FICA, Unemployment, IMRF-----	194,602
2.	Maintenance Salaries, Insurance, Unemployment, IMRF-----	232,473
3.	Professional Services -----	18,000
4.	Administrative Maintenance & Supplies -----	8,700
5.	Operating Maintenance & Supplies -----	154,000
6.	Utilities -----	95,100
7.	Property & Liability Insurance, Workman's Comp. -----	39,741
8.	Dues, Subscriptions & Travel -----	11,500
9.	Promotion & Advertising -----	11,000
10.	Capital Additions -----	132,000
11.	Public Safety -----	1,000
12.	Real Estate Taxes -----	5,400
13.	Contingency Fund -----	2,943
14.	Debt Service -----	0
15.	Banquet Hall Expenses -----	5,500

SECTION II. THAT there is hereby appropriated for the use of Vermilion Regional Airport Authority for said fiscal year, Nine Hundred Eleven Thousand, Nine Hundred Fifty Nine (\$911,959.00) Dollars such total being divided among the several objects and purposes, specified and enumerated in the particular amounts stated respectively in Section I above, said statements in Section II with the same effect as if said statements were repeated in their entirety that this same Section II shall be and is, the annual appropriation ordinance of Vermilion Regional Airport Authority passed by the Board of Commissioners of said Authority as required by law.

PASSED AND APPROVED THIS 15 day of MARCH, 2016


 Chairman of the Board of Commissioners
 Vermilion Regional Airport Authority
 of Vermilion County, Illinois


 Secretary of the Board of Commissioners of
 VRAA of Vermilion County, Illinois

Estimated Revenues for Vermilion Regional Airport Authority by Source for FY 2016

Real Estate Taxes	566,365
Hangar Rentals	101,324
Lease Rentals	25,320
Farm Revenue	95,000
Replacement Taxes	115,000
Investment Income	750
Fuel Flow Revenues	2,500
Banquet Hall Revenues	5,500
Miscellaneous Revenues	200

Estimated Expenditures for FY 2015

Administrative Salaries, Insurance, FICA, Unemployment, IMRF	194,602
Maintenance Salaries, Insurance, FICA, Unemployment, IMRF	232,473
Professional Services	18,000
Administrative Maintenance & Supplies	8,700
Operating Maintenance & Supplies	154,000
Utilities	95,100
Property & Liability Insurance, Workman's Compensation	39,741
Dues, Subscriptions & Travel	11,500
Promotion & Advertising	11,000
Capital Additions	132,000
Public Safety	1,000
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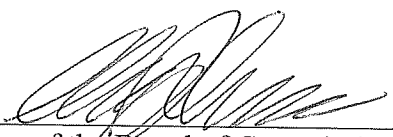
CERTIFICATE

STATE OF ILLINOIS}

COUNTY OF VERMILION}

I, Charles Devens, the undersigned Secretary of the Board of Commissioners of Vermilion Regional Airport Authority of Vermilion County, Illinois and said Authority do hereby certify that as such officer, I am the keeper and custodian of the records, files, proceedings, and minutes of said Board of Commissioners of said Vermilion Regional Airport Authority of Vermilion County, Illinois, and the keeper and custodian of the Seal, books, papers, reports and Ordinances of said Authority, and the foregoing documents entitled, 'Annual Budget and Appropriation Ordinance for Vermilion Regional Airport Authority, Vermilion County, Illinois for the fiscal year beginning January 1, 2016 and ending December 31, 2016, is a true and correct copy of Ordinance passed by the Board of Commissioners and Chairman thereof of said Vermilion Regional Airport Authority of Vermilion County, Illinois, at a regular meeting of said board, held on the 15 day of MARCH, 2016, as said originals appear on file in the office in the minutes of said Airport Authority

IN WITNESS WHEREOF, I have hereunto set my hand affixed the corporate seal of said Vermilion Regional Airport Authority of Vermilion County, Illinois, this 15 day of MARCH, 2016.


Secretary of the Board of Commissioners
Vermilion Regional Airport Authority
Vermilion County, Illinois.