

ANNUAL BUDGET AND APPROPRIATION ORDINANCE OF
 VERMILION REGIONAL AIRPORT AUTHORITY IN THE COUNTY OF VERMILION
 AND
 STATE OF ILLINOIS, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018
 AND ENDING DECEMBER 31, 2018
 ORDINANCE NO. 215

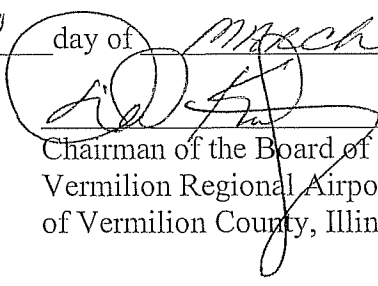
BE IT ORDAINED by the Board of Commissioners of Vermilion Regional Airport Authority of Vermilion County, Illinois as follows:

SECTION I. That the following budget be and the same is hereby adopted as the budget of Vermilion Regional Airport Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018, said budget to be in full force and effect from and after its passage.

1.	Administrative Salaries, Insurance, FICA, Unemployment, IMRF-----	169,718
2.	Maintenance Salaries, Insurance, Unemployment, IMRF-----	177,144
3.	Professional Services -----	16,450
4.	Administrative Maintenance & Supplies -----	9,650
5.	Operating Maintenance, Control Tower & Supplies -----	120,100
6.	Utilities -----	76,300
7.	Property & Liability Insurance, Workman's Comp. -----	54,253
8.	Dues, Subscriptions & Travel -----	16,500
9.	Promotion & Advertising -----	7,000
10.	Capital Additions -----	188,500
11.	Public Safety -----	0
12.	Real Estate Taxes -----	6,685
13.	Contingency Fund -----	13,913
14.		
15.	Banquet Hall Expenses -----	5,500

SECTION II. THAT there is hereby appropriated for the use of Vermilion Regional Airport Authority for said fiscal year, Eight Hundred Sixty One Thousand, Seven Hundred Thirteen (\$861,713.00) Dollars such total being divided among the several objects and purposes, specified and enumerated in the particular amounts stated respectively in Section I above, said statements in Section II with the same effect as if said statements were repeated in their entirety that this same Section II shall be and is, the annual appropriation ordinance of Vermilion Regional Airport Authority passed by the Board of Commissioners of said Authority as required by law.

PASSED AND APPROVED THIS 30 day of MARCH, 2018


 Chairman of the Board of Commissioners
 Vermilion Regional Airport Authority
 of Vermilion County, Illinois


 Secretary of the Board of Commissioners of
 VRAA of Vermilion County, Illinois

Estimated Revenues for Vermilion Regional Airport Authority by Source for FY 2018

Real Estate Taxes	516,523
Hangar Rentals	102,600
Lease Rentals	24,120
Farm Revenue	95,000
Replacement Taxes	110,000
Investment Income	5,220
Fuel Flow Revenues	2,500
Banquet Hall Revenues	5,500
Miscellaneous Revenues	250

Estimated Expenditures for FY 2018

Administrative Salaries, Insurance, FICA, Unemployment, IMRF	169,718
Maintenance Salaries, Insurance, FICA, Unemployment, IMRF	177,144
Professional Services	16,450
Administrative Maintenance & Supplies	9,650
Operating Maintenance, Control Tower & Supplies	120,100
Utilities	76,300
Property & Liability Insurance, Workman's Compensation	54,253
Dues, Subscriptions & Travel	16,500
Promotion & Advertising	7,000
Capital Additions	188,500
Public Safety	0
Real Estate Taxes	6,685
Contingency Fund	13,913
Banquet Hall Expenses	5,500

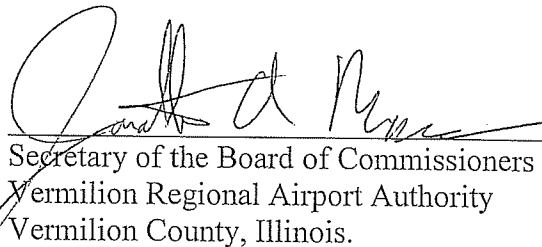
CERTIFICATE

STATE OF ILLINOIS}

COUNTY OF VERMILION}

I, Jonathan Myers, the undersigned Secretary of the Board of Commissioners of Vermilion Regional Airport Authority of Vermilion County, Illinois and said Authority do hereby certify that as such officer, I am the keeper and custodian of the records, files, proceedings, and minutes of said Board of Commissioners of said Vermilion Regional Airport Authority of Vermilion County, Illinois, and the keeper and custodian of the Seal, books, papers, reports and Ordinances of said Authority, and the foregoing documents entitled, 'Annual Budget and Appropriation Ordinance for Vermilion Regional Airport Authority, Vermilion County, Illinois for the fiscal year beginning January 1, 2018 and ending December 31, 2018, is a true and correct copy of Ordinance passed by the Board of Commissioners and Chairman thereof of said Vermilion Regional Airport Authority of Vermilion County, Illinois, at a regular meeting of said board, held on the 30 day of MARCH, 2018, as said originals appear on file in the office in the minutes of said Airport Authority

IN WITNESS WHEREOF, I have hereunto set my hand affixed the corporate seal of said Vermilion Regional Airport Authority of Vermilion County, Illinois, this 30 day of MARCH, 2018.


Secretary of the Board of Commissioners
Vermilion Regional Airport Authority
Vermilion County, Illinois.