

ANNUAL BUDGET AND APPROPRIATION ORDINANCE OF  
 VERMILION REGIONAL AIRPORT AUTHORITY IN THE COUNTY OF VERMILION AND  
 STATE OF ILLINOIS, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020  
 AND ENDING DECEMBER 31, 2020  
 ORDINANCE NO. 212

BE IT ORDAINED by the Board of Commissioners of Vermilion Regional Airport Authority of Vermilion County, Illinois as follows:

SECTION I - REVENUES. That the following budget be and the same is hereby adopted as the budget of Vermilion Regional Airport Authority for the fiscal year beginning January 1, 2020 and ending December 31, 2020, said budget to be in full force and effect from and after its passage.

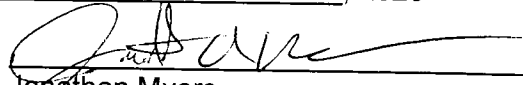
Real Estate Taxes	529,320
Hanger Rentals/storage	136,500
Farm Revenue	96,000
Replacement Tax	90,000
Investment Income	14,500
Fuel Flow	2,000
Misc. Revenue	250
Cloud 9	3,000
TOTAL	871,570

SECTION II - EXPENITURES. That there is hereby appropriated for the use of Vermilion Regional Airport Authority for said fiscal year, Eight Hundred Seventy One Thousand, Five Hundred Seventy Dollars (\$871,570.00) Dollars such total being divided among the several objects and purposes, specified and enumerated in the particular amounts stated respectively in Section I above, said statements in Section II with the same effect as if said statements were repeated in their entirety that this same Section II shall be and is, the annual appropriation ordinance of Vermilion Regional Airport Authority passed by the Board of Commissioners of said Authority as required by law.

Salaries/insurance/FICA/Unempl/IMRF/HRA	324,200
Professional Services-incl Audit fund	57,000
Administrative Maint. & Supplies	12,610
Operating Maint & Supplies	134,050
Utilities	88,950
Prop. & Liab, Insur/Wk Comp/Pub Officials Bonds	63,028
Dues, Subscpt., Travel	12,000
Promotions, Advertising	5,000
Capital Additions	164,850
Real Estate taxes	9,240
Contingency fund	48,026
SUB TOTAL	918,954
FUND EXPENSE BALANCE	(47,384)
	871,570

PASSED AND APPROVED THIS 17 day of MARCH, 2020

  
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Craig Davidson  
Secretary to the Board of Commissioners of  
VRAA of Vermilion County, Illinois

  
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Jonathan Myers  
Chairman of the Board of Commissioners  
Vermilion Regional Airport Authority  
of Vermilion County, Illinois

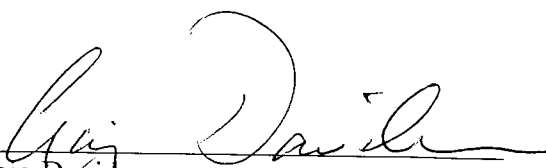
CERTIFICATE

STATE OF ILLINOIS}

COUNTY OF VERMILION}

The undersigned as Secretary to the Board of Commissioners of Vermilion Regional Airport Authority of Vermilion County, Illinois and said Authority do hereby certify that as Secretary to the Board of Commissioners, certify that Management of the Authority is the keeper and custodian of the records, files, proceedings, and minutes of said Board of Commissioners of said Vermilion Regional Airport Authority of Vermilion County, Illinois, and the keeper and custodian of the Seal, books, papers, reports and Ordinances of said Authority, and the foregoing documents entitled, 'Annual Budget and Appropriation Ordinance' for Vermilion Regional Airport Authority, Vermilion County, Illinois for the fiscal year beginning January 1, 2020 and ending December 31, 2020, is a true and correct copy of Ordinance passed by the Board of Commissioners and Chairman thereof of said Vermilion Regional Airport Authority of Vermilion County, Illinois, at a regular meeting of said board, held on the 17 day of MARCH, 2020, as said originals appear on file in the office in the minutes of said Airport Authority

IN WITNESS WHEREOF, I have hereunto set my hand affixed the corporate seal of said Vermilion Regional Airport Authority of Vermilion County, Illinois, this 17 day of March, 2020.

  
Craig Davidson  
Secretary to the Board of Commissioners  
Vermilion Regional Airport Authority  
Vermilion County, Illinois.