

Vermilion Regional Airport Authority
Balance Sheet
 As of July 31, 2020

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · General Account	51,485.18
1028 · IL Funds	779,879.72
1042 · Iroquois Federal CD 15055063	112,740.81
1043 · Iroquois Federal CD 15055168	107,167.34
Total Checking/Savings	1,051,273.05
Accounts Receivable	
1004 · Accounts Receivable	83.00
Total Accounts Receivable	83.00
Other Current Assets	
1004-1 · A/R Changes	2,681.00
1009 · Prepaid Insurance	49,353.00
1010 · Taxes Receivable	75,413.18
1045 · State Project Receivable	68,946.05
1052 · Deposit - IDOT	21,579.93
Total Other Current Assets	217,973.16
Total Current Assets	1,269,329.21
TOTAL ASSETS	1,269,329.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	15,500.83
Total Accounts Payable	15,500.83
Other Current Liabilities	
2003 · Accrued Federal Taxes	663.00
2004 · Accrued State Taxes	1,498.32
2005 · Accrued FICA Taxes	1,189.96
2011-1 · Accrued State Unemployment	32.45
2012 · Accrued Real Estate Taxes	9,500.00
2013 · HRA Payable	297.95
2017 · Employee Share of IMRF	1,360.30
2019 · IMRF Employer Share	4,482.40
2045 · State Project Payable	62,832.47
Total Other Current Liabilities	81,856.85
Total Current Liabilities	97,357.68
Long Term Liabilities	
2070 · Net Pension Liability	143,595.00
Total Long Term Liabilities	143,595.00
Total Liabilities	240,952.68
Equity	
32000 · Unrestricted Net Assets	60,406.59
3900-1 · General Fund Balance	716,919.00
3900-2 · Insurance Fund Balance	26,524.12
3900-3 · IMRF Fund Balance	37,080.72
3900-4 · Audit Fund Balance	17,171.04
3900-8 · FICA Fund Balance	24,058.85
Net Income	146,216.21
Total Equity	1,028,376.53
TOTAL LIABILITIES & EQUITY	1,269,329.21