

**Vermilion Regional Airport Authority**  
**Balance Sheet**  
As of August 31, 2020

	Aug 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Petty Cash	400.00
1001 · General Account	44,736.81
1028 · IL Funds	729,983.55
1042 · Iroquois Federal CD 15055063	112,740.81
1043 · Iroquois Federal CD 15055168	107,167.34
<b>Total Checking/Savings</b>	995,028.51
<b>Accounts Receivable</b>	
1004 · Accounts Receivable	2,326.00
<b>Total Accounts Receivable</b>	2,326.00
<b>Other Current Assets</b>	
1004-1 · A/R Changes	2,681.00
1009 · Prepaid Insurance	49,353.00
1010 · Taxes Receivable	118,288.18
1045 · State Project Receivable	68,946.05
1052 · Deposit - IDOT	21,579.93
<b>Total Other Current Assets</b>	260,848.16
<b>Total Current Assets</b>	1,258,202.67
<b>TOTAL ASSETS</b>	<b>1,258,202.67</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2001 · Accounts Payable	8,792.63
<b>Total Accounts Payable</b>	8,792.63
<b>Other Current Liabilities</b>	
2004 · Accrued State Taxes	785.40
2011-1 · Accrued State Unemployment	54.09
2012 · Accrued Real Estate Taxes	9,500.00
2013 · HRA Payable	297.95
2017 · Employee Share of IMRF	703.68
2019 · IMRF Employer Share	2,318.49
2045 · State Project Payable	62,832.47
<b>Total Other Current Liabilities</b>	76,492.08
<b>Total Current Liabilities</b>	85,284.71
<b>Long Term Liabilities</b>	
2070 · Net Pension Liability	143,595.00
<b>Total Long Term Liabilities</b>	143,595.00
<b>Total Liabilities</b>	228,879.71
<b>Equity</b>	
32000 · Unrestricted Net Assets	60,406.59
3900-1 · General Fund Balance	716,919.00
3900-2 · Insurance Fund Balance	26,524.12
3900-3 · IMRF Fund Balance	37,080.72
3900-4 · Audit Fund Balance	17,171.04
3900-8 · FICA Fund Balance	24,058.85
Net Income	147,162.64
<b>Total Equity</b>	1,029,322.96
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,258,202.67</b>