

## Vermilion Regional Airport Authority

## Balance Sheet

As of September 30, 2020

	<u>Sep 30, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Petty Cash	400.00
1001 · General Account	76,770.91
1028 · IL Funds	900,062.70
1042 · Iroquois Federal CD 15055063	113,359.19
1043 · Iroquois Federal CD 15055168	107,167.34
<b>Total Checking/Savings</b>	<u>1,197,760.14</u>
<b>Accounts Receivable</b>	
1004 · Accounts Receivable	5,249.06
<b>Total Accounts Receivable</b>	<u>5,249.06</u>
<b>Other Current Assets</b>	
1004-1 · A/R Changes	2,681.00
1009 · Prepaid Insurance	49,353.00
1010 · Taxes Receivable	-58,304.30
1045 · State Project Receivable	68,946.05
1052 · Deposit - IDOT	21,579.93
<b>Total Other Current Assets</b>	<u>84,255.68</u>
<b>Total Current Assets</b>	<u>1,287,264.88</u>
<b>TOTAL ASSETS</b>	<b><u>1,287,264.88</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2001 · Accounts Payable	24,950.58
<b>Total Accounts Payable</b>	<u>24,950.58</u>
<b>Other Current Liabilities</b>	
2004 · Accrued State Taxes	783.71
2011-1 · Accrued State Unemployment	65.57
2012 · Accrued Real Estate Taxes	9,500.00
2013 · HRA Payable	297.95
2017 · Employee Share of IMRF	702.07
2019 · IMRF Employer Share	2,313.18
2045 · State Project Payable	62,832.47
<b>Total Other Current Liabilities</b>	<u>76,494.95</u>
<b>Total Current Liabilities</b>	<u>101,445.53</u>
<b>Long Term Liabilities</b>	
2070 · Net Pension Liability	143,595.00
<b>Total Long Term Liabilities</b>	<u>143,595.00</u>
<b>Total Liabilities</b>	<u>245,040.53</u>
<b>Equity</b>	
32000 · Unrestricted Net Assets	60,406.59
3900-1 · General Fund Balance	716,919.00
3900-2 · Insurance Fund Balance	26,524.12
3900-3 · IMRF Fund Balance	37,080.72
3900-4 · Audit Fund Balance	17,171.04
3900-8 · FICA Fund Balance	24,058.85
Net Income	160,064.03
<b>Total Equity</b>	<u>1,042,224.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,287,264.88</u></b>