

## Vermilion Regional Airport Authority

## Balance Sheet

As of October 31, 2020

	<u>Oct 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Petty Cash	400.00
1001 · General Account	25,969.37
1028 · IL Funds	927,938.58
1042 · Iroquois Federal CD 15055063	113,359.19
1043 · Iroquois Federal CD 15055168	107,167.34
<b>Total Checking/Savings</b>	<u>1,174,834.48</u>
<b>Accounts Receivable</b>	
1004 · Accounts Receivable	8,185.05
<b>Total Accounts Receivable</b>	<u>8,185.05</u>
<b>Other Current Assets</b>	
1004-1 · A/R Changes	2,681.00
1009 · Prepaid Insurance	49,353.00
1010 · Taxes Receivable	-37,149.73
1045 · State Project Receivable	68,946.05
1052 · Deposit - IDOT	21,579.93
<b>Total Other Current Assets</b>	<u>105,410.25</u>
<b>Total Current Assets</b>	<u>1,288,429.78</u>
<b>TOTAL ASSETS</b>	<b><u>1,288,429.78</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2001 · Accounts Payable	6,628.61
<b>Total Accounts Payable</b>	<u>6,628.61</u>
<b>Other Current Liabilities</b>	
2004 · Accrued State Taxes	781.64
2012 · Accrued Real Estate Taxes	9,500.00
2013 · HRA Payable	297.95
2017 · Employee Share of IMRF	700.10
2019 · IMRF Employer Share	2,189.88
2045 · State Project Payable	62,832.47
<b>Total Other Current Liabilities</b>	<u>76,302.04</u>
<b>Total Current Liabilities</b>	<u>82,930.65</u>
<b>Long Term Liabilities</b>	
2070 · Net Pension Liability	143,595.00
<b>Total Long Term Liabilities</b>	<u>143,595.00</u>
<b>Total Liabilities</b>	<u>226,525.65</u>
<b>Equity</b>	
32000 · Unrestricted Net Assets	60,406.59
3900-1 · General Fund Balance	716,919.00
3900-2 · Insurance Fund Balance	26,524.12
3900-3 · IMRF Fund Balance	37,080.72
3900-4 · Audit Fund Balance	17,171.04
3900-8 · FICA Fund Balance	24,058.85
Net Income	179,743.81
<b>Total Equity</b>	<u>1,061,904.13</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,288,429.78</u></b>