

## Vermilion Regional Airport Authority

## Balance Sheet

01/08/21

As of December 31, 2020

Accrual Basis

	Dec 31, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Petty Cash	400.00
1001 · General Account	67,810.86
1028 · IL Funds	773,077.62
1042 · Iroquois Federal CD 15055063	113,359.19
1043 · Iroquois Federal CD 15055168	107,167.34
Total Checking/Savings	1,061,815.01
Accounts Receivable	
1004 · Accounts Receivable	4,166.00
Total Accounts Receivable	4,166.00
Other Current Assets	
1004-1 · A/R Changes	2,681.00
1009 · Prepaid Insurance	49,353.00
1010 · Taxes Receivable	43,408.78
1045 · State Project Receivable	68,946.05
1052 · Deposit - IDOT	21,579.93
Total Other Current Assets	185,968.76
Total Current Assets	1,251,949.77
<b>TOTAL ASSETS</b>	<b>1,251,949.77</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	11,588.64
Total Accounts Payable	11,588.64
Other Current Liabilities	
2003 · Accrued Federal Taxes	567.00
2004 · Accrued State Taxes	1,133.13
2005 · Accrued FICA Taxes	1,062.73
2006 · Accrued Insurance Deductions	32.00
2012 · Accrued Real Estate Taxes	9,500.00
2013 · HRA Payable	297.95
2017 · Employee Share of IMRF	1,012.65
2019 · IMRF Employer Share	3,336.60
2045 · State Project Payable	62,832.47
Total Other Current Liabilities	79,774.53
Total Current Liabilities	91,363.17
Long Term Liabilities	
2070 · Net Pension Liability	143,595.00
Total Long Term Liabilities	143,595.00
Total Liabilities	234,958.17
Equity	
32000 · Unrestricted Net Assets	60,406.59
3900-1 · General Fund Balance	716,919.00
3900-2 · Insurance Fund Balance	26,524.12
3900-3 · IMRF Fund Balance	37,080.72
3900-4 · Audit Fund Balance	17,171.04
3900-8 · FICA Fund Balance	24,058.85
Net Income	134,831.28
Total Equity	1,016,991.60
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,251,949.77</b>