

Vermilion Regional Airport Authority

Balance Sheet

As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash	400.00
1001 · General Account	44,367.73
1028 · IL Funds	928,009.85
1042 · Iroquois Federal CD 15055063	113,359.19
1043 · Iroquois Federal CD 15055168	107,167.34
Total Checking/Savings	<u>1,193,304.11</u>
Accounts Receivable	
1004 · Accounts Receivable	4,915.00
Total Accounts Receivable	<u>4,915.00</u>
Other Current Assets	
1004-1 · A/R Changes	2,681.00
1009 · Prepaid Insurance	49,353.00
1010 · Taxes Receivable	5,725.27
1045 · State Project Receivable	68,946.05
1052 · Deposit - IDOT	21,579.93
Total Other Current Assets	<u>148,285.25</u>
Total Current Assets	<u>1,346,504.36</u>
TOTAL ASSETS	<u>1,346,504.36</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	19,560.26
Total Accounts Payable	<u>19,560.26</u>
Other Current Liabilities	
2004 · Accrued State Taxes	781.64
2006 · Accrued Insurance Deductions	32.00
2012 · Accrued Real Estate Taxes	9,500.00
2013 · HRA Payable	297.95
2017 · Employee Share of IMRF	700.10
2019 · IMRF Employer Share	2,306.60
2045 · State Project Payable	62,832.47
Total Other Current Liabilities	<u>76,450.76</u>
Total Current Liabilities	<u>96,011.02</u>
Long Term Liabilities	
2070 · Net Pension Liability	143,595.00
Total Long Term Liabilities	<u>143,595.00</u>
Total Liabilities	<u>239,606.02</u>
Equity	
32000 · Unrestricted Net Assets	60,406.59
3900-1 · General Fund Balance	716,919.00
3900-2 · Insurance Fund Balance	26,524.12
3900-3 · IMRF Fund Balance	37,080.72
3900-4 · Audit Fund Balance	17,171.04
3900-8 · FICA Fund Balance	24,058.85
Net Income	224,738.02
Total Equity	<u>1,106,898.34</u>
TOTAL LIABILITIES & EQUITY	<u>1,346,504.36</u>