

**Vermilion Regional Airport Authority**  
**Balance Sheet**  
As of January 31, 2021

	Jan 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Petty Cash	361.00
1001 · General Account	35,799.71
1028 · IL Funds	777,157.05
1042 · Iroquois Federal CD 15055063	113,359.19
1043 · Iroquois Federal CD 15055168	107,167.34
<b>Total Checking/Savings</b>	1,033,844.29
<b>Accounts Receivable</b>	
1004-5 · State Project Rec	1,925.29
1004 · Accounts Receivable	2,918.00
<b>Total Accounts Receivable</b>	4,843.29
<b>Other Current Assets</b>	
1004-1 · A/R Changes	2,681.00
1009 · Prepaid Insurance	49,353.00
1010 · Taxes Receivable	86,283.78
1045 · State Project Receivable	68,946.05
1052 · Deposit - IDOT	21,579.93
12000 · Undeposited Funds	55.00
<b>Total Other Current Assets</b>	228,898.76
<b>Total Current Assets</b>	1,267,586.34
<b>TOTAL ASSETS</b>	<b>1,267,586.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2001-2 · State Projects Pay	1,956.25
2001 · Accounts Payable	8,521.73
<b>Total Accounts Payable</b>	10,477.98
<b>Other Current Liabilities</b>	
2003 · Accrued Federal Taxes	565.00
2004 · Accrued State Taxes	720.82
2005 · Accrued FICA Taxes	1,022.26
2006 · Accrued Insurance Deductions	32.00
2011-1 · Accrued State Unemployment	9.64
2012 · Accrued Real Estate Taxes	9,500.00
2013 · HRA Payable	297.95
2017 · Employee Share of IMRF	642.21
2019 · IMRF Employer Share	1,843.23

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Accrual Basis

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	<u>Jan 31, 21</u>
2021 · Due to General Fund	55.00
2045 · State Project Payable	<u>62,832.47</u>
<b>Total Other Current Liabilities</b>	<b>77,520.58</b>
<b>Total Current Liabilities</b>	<b>87,998.56</b>
<b>Long Term Liabilities</b>	
2070 · Net Pension Liability	<u>143,595.00</u>
<b>Total Long Term Liabilities</b>	<b>143,595.00</b>
<b>Total Liabilities</b>	<b>231,593.56</b>
<b>Equity</b>	
32000 · Unrestricted Net Assets	194,794.63
3900-1 · General Fund Balance	716,919.00
3900-2 · Insurance Fund Balance	26,524.12
3900-3 · IMRF Fund Balance	37,080.72
3900-4 · Audit Fund Balance	17,171.04
3900-8 · FICA Fund Balance	24,058.85
Net Income	<u>19,444.42</u>
<b>Total Equity</b>	<b>1,035,992.78</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,267,586.34</u></b>