

Vermilion Regional Airport Authority

Balance Sheet

As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash	361.00
1001 · General Account	28,599.49
1028 · IL Funds	653,274.31
1042 · Iroquois Federal CD 15055063	113,359.19
1043 · Iroquois Federal CD 15055168	108,243.03
Total Checking/Savings	903,837.02
Accounts Receivable	
1004-5 · State Project Rec	1,218.80
1004 · Accounts Receivable	2,441.00
Total Accounts Receivable	3,659.80
Other Current Assets	
1004-1 · A/R Changes	2,681.00
1009 · Prepaid Insurance	49,353.00
1010 · Taxes Receivable	172,033.78
1045 · State Project Receivable	68,946.05
1052 · Deposit - IDOT	21,579.93
12000 · Undeposited Funds	55.00
Total Other Current Assets	314,648.76
Total Current Assets	1,222,145.58
TOTAL ASSETS	1,222,145.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001-2 · State Projects Pay	1,212.58
2001 · Accounts Payable	6,500.64
Total Accounts Payable	7,713.22
Other Current Liabilities	
2003 · Accrued Federal Taxes	698.00
2004 · Accrued State Taxes	1,159.52
2005 · Accrued FICA Taxes	848.38
2006 · Accrued Insurance Deductions	34.00
2011-1 · Accrued State Unemployment	36.56
2012 · Accrued Real Estate Taxes	9,500.00
2013 · HRA Payable	297.95
2017 · Employee Share of IMRF	1,064.93
2019 · IMRF Employer Share	3,056.31
2021 · Due to General Fund	50.00
2045 · State Project Payable	62,832.47
Total Other Current Liabilities	79,578.12
Total Current Liabilities	87,291.34
Long Term Liabilities	
2070 · Net Pension Liability	143,595.00
Total Long Term Liabilities	143,595.00
Total Liabilities	230,886.34
Equity	
32000 · Unrestricted Net Assets	194,794.63
3900-1 · General Fund Balance	716,919.00
3900-2 · Insurance Fund Balance	26,524.12
3900-3 · IMRF Fund Balance	37,080.72
3900-4 · Audit Fund Balance	17,171.04
3900-8 · FICA Fund Balance	24,058.85
Net Income	-25,289.12
Total Equity	991,259.24
TOTAL LIABILITIES & EQUITY	1,222,145.58