

**Vermilion Regional Airport Authority**  
**Balance Sheet**  
As of June 30, 2021

	Jun 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Petty Cash	361.00
1001 · General Account	52,324.16
1028 · IL Funds	377,230.31
1042 · Iroquois Federal CD 15055063	113,359.19
1043 · Iroquois Federal CD 15055168	108,243.03
<b>Total Checking/Savings</b>	651,517.69
<b>Accounts Receivable</b>	
1004-5 · State Project Rec	248.46
1004 · Accounts Receivable	1,503.00
<b>Total Accounts Receivable</b>	1,751.46
<b>Other Current Assets</b>	
1009 · Prepaid Insurance	54,430.32
1010 · Taxes Receivable	255,122.00
1011 · Accrued Interest	993.15
1045 · State Project Receivable	22,410.21
1052 · Deposit - IDOT	-106.70
12000 · Undeposited Funds	-246.00
<b>Total Other Current Assets</b>	332,602.98
<b>Total Current Assets</b>	985,872.13
<b>TOTAL ASSETS</b>	<b>985,872.13</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2001-2 · State Projects Pay	242.24
<b>Total Accounts Payable</b>	242.24
<b>Other Current Liabilities</b>	
2004 · Accrued State Taxes	822.91
2005 · Accrued FICA Taxes	6.21
2006 · Accrued Insurance Deductions	32.00
2007 · Accrued Salaries	14,396.12
2011-1 · Accrued State Unemployment	346.91
2012 · Accrued Real Estate Taxes	10,500.00
2017 · Employee Share of IMRF	710.30
2019 · IMRF Employer Share	2,038.95
2045 · State Project Payable	22,416.43
<b>Total Other Current Liabilities</b>	51,269.83
<b>Total Current Liabilities</b>	51,512.07
<b>Long Term Liabilities</b>	
2070 · Net Pension Liability	143,595.00
<b>Total Long Term Liabilities</b>	143,595.00
<b>Total Liabilities</b>	195,107.07
<b>Equity</b>	
32000 · Unrestricted Net Assets	49,672.64
3900-1 · General Fund Balance	737,454.88
3900-2 · Insurance Fund Balance	58,399.10
3900-3 · IMRF Fund Balance	48,839.84
3900-4 · Audit Fund Balance	13,474.73
3900-8 · FICA Fund Balance	23,991.77
Net Income	-141,067.90
<b>Total Equity</b>	790,765.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>985,872.13</b>