

Vermilion Regional Airport Authority

Balance Sheet

As of September 20, 2021

	<u>Sep 20, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash	361.00
1001 · General Account	26,137.22
1028 · IL Funds	611,421.54
1042 · Iroquois Federal CD 15055063	113,911.19
1043 · Iroquois Federal CD 15055168	108,243.03
Total Checking/Savings	<u>860,073.98</u>
Accounts Receivable	
1004-5 · State Project Rec	10,313.46
1004 · Accounts Receivable	1,036.00
Total Accounts Receivable	<u>11,349.46</u>
Other Current Assets	
1009 · Prepaid Insurance	54,430.32
1010 · Taxes Receivable	61,385.67
1011 · Accrued Interest	993.15
1045 · State Project Receivable	22,410.21
1052 · Deposit - IDOT	-106.70
Total Other Current Assets	<u>139,112.65</u>
Total Current Assets	<u>1,010,536.09</u>
TOTAL ASSETS	<u>1,010,536.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001-2 · State Projects Pay	10,302.24
Total Accounts Payable	<u>10,302.24</u>
Other Current Liabilities	
2004 · Accrued State Taxes	409.75
2005 · Accrued FICA Taxes	6.18
2006 · Accrued Insurance Deductions	-16.00
2007 · Accrued Salaries	14,396.12
2011-1 · Accrued State Unemployment	48.11
2012 · Accrued Real Estate Taxes	10,500.00
2017 · Employee Share of IMRF	353.59
2019 · IMRF Employer Share	1,014.70
2045 · State Project Payable	22,416.43
Total Other Current Liabilities	<u>49,128.88</u>
Total Current Liabilities	59,431.12
Long Term Liabilities	
2070 · Net Pension Liability	143,595.00
Total Long Term Liabilities	<u>143,595.00</u>
Total Liabilities	203,026.12
Equity	
32000 · Unrestricted Net Assets	49,672.64
3900-1 · General Fund Balance	737,454.88
3900-2 · Insurance Fund Balance	58,399.10
3900-3 · IMRF Fund Balance	48,839.84
3900-4 · Audit Fund Balance	13,474.73
3900-8 · FICA Fund Balance	23,991.77
Net Income	-124,322.99

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09/20/21

Accrual Basis

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	<u>Sep 20, 21</u>
Total Equity	<u>807,509.97</u>
TOTAL LIABILITIES & EQUITY	<u>1,010,536.09</u>